

GETTING + GIVING THE MOST FROM YOUR PERSONAL PROPERTY

WE DEFINE THE *Future*

YOU MIGHT BE SURPRISED AT WHAT YOU OWN

What types of noncash assets do you own? A gift of any of these assets can provide you with benefits such as added income and tax savings, rid you of property that is expensive to insure or maintain, and will help to **transform tomorrow** at CSUSB.

Possible gifts of tangible, personal property:

- » Artwork
- » Antiques
- » Collectibles
- » Collections, such as stamps or coins
- » Cars
- » Boats

HOW DOES IT WORK?

Making a gift of personal property is simple. You transfer a painting, antiques, collectibles, or any other property you don't want or need anymore to CSUSB. The university may hold the property and display or utilize it in some manner, or sell the property and use the proceeds to advance the mission of CSUSB.

Most gifts of personal property are made outright. This allows you to transform tomorrow at CSUSB *today*. You may also receive a federal income tax charitable deduction when you itemize. There are other methods for gifting personal property, such as leaving property in your will or trust, or creating a bargain sale, charitable gift annuity, charitable remainder trust, or donor advised fund. Contact us today for more information on these options.

BENEFITS OF A GIFT OF PERSONAL PROPERTY

When most people think about making a charitable gift, they think of giving cash from a bank account. While we appreciate gifts of any kind to help further the mission of our university, there are also ways that you can give and benefit through a gift of personal property.

Benefits of a gift of personal property include:

- » You receive an immediate income tax deduction for the appraised value of your gift and pay no capital gains tax, as long as the gift can be used by CSUSB.
- » In certain cases, you can use personal property to fund a life-income gift that provides you and/or other loved ones with income now and benefits CSUSB in the future.
- » You can make a gift that is immediately beneficial to CSUSB, while saving your cashflow for something else.



Planned Giving